

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT&C Department – Incentive Policy – Investment Subsidy – Release of Third Installment of Rs.5,51,755/- to M/s. PB Systems (India) Pvt., Ltd., Hyderabad, under 7 (f) of ICT Incentive Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No. 37

Dated:07.02.2009

Read the following:

1. G.O.Ms.No.27, IT&C Department, dtd.27.06.2002.
2. G.O.Ms.No.12, IT&C Department, dtd.11.07.2003.
3. Application of M/s. PB Systems (India) Pvt., Ltd.,
4. Minutes of the 25th CCITI Meeting, dtd.16.10.2004.
5. e-Go.Rt.No.993, IT&C Dept, dt:08.02.2005
6. G.O.Rt.No.329, IT&C Dept, dt:07.08.2006.
7. From STPI, Lr.No.STPH/DIR-002-8/2007-08/4964, dt.13.06.2007.
8. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt:24.11.2008.

* * * * *

ORDER:

Government in the GO 1st read above, have ordered payment of certain incentives to the eligible ICT Companies for the development of IT industry in Andhra Pradesh. In pursuance of said Orders of the Government and the CCITI as per references 1st & 4th read above respectively and after audit/verifications of investments made by the ICT Companies by empanelled chartered accountants vide GO 2nd read above, Government sanctioned a Capital Investment Subsidy of Rs.13,79,386/- to M/s. PB Systems (India) Pvt., Ltd., to be released in instalments. Out of Rs.13,79,386/- an amount of Rs.3,44,846/- was released as first installment vide fifth read above and Rs.3,44,846/- was released as second installment vide sixth read above.

2. Based on the report of Director STPI, Hyderabad, in reference 7th read above and after careful consideration Government hereby accord sanction for release of the third installment of Investment Subsidy of Rs.5,51,755/- (Rupees Five Lakhs Fifty One Thousand Seven Hundred and Fifty Five only) to M/s. PB Systems (India) Pvt., Ltd., Hyderabad. The terms & Conditions applicable are once again reiterated for stringent compliance in all respects. With this, the amount of investment subsidy released as of now to M/s. PB Systems (India) Pvt., Ltd., Hyderabad is Rs.12,41,447/-.

3. The expenditure of Rs.5,51,755/- (Rupees Five Lakhs Fifty One Thousand Seven Hundred and Fifty Five only) sanctioned at Para.2 above, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

Contd. 2nd P.....

::2::

5. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.2 above and arrange for issue of a cheque for Rs.5,51,755/- (Rupees Five Lakhs Fifty One Thousand Seven Hundred and Fifty Five only) in favour of M/s. PB Systems (India) Pvt., Ltd., Hyderabad, as the third installment of Investment Subsidy.

6. M/s. PB Systems (India) Pvt., Ltd., Hyderabad, will submit an advance stamped receipt for Rs.5,51,755/- (Rupees Five Lakhs Fifty One Thousand Seven Hundred and Fifty Five only) to the Department in triplicate.

7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt:24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PR ADESH)

**AJAY MISRA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

M/s. PB Systems (India) Pvt., Ltd.,

6th Floor, 605 to 608, Swarna Jayanthi Complex,

Ameerpet, Hyderabad-500038

The Accountant General (A&E)/(Audit), A.P.Hyderabad

The Director Treasuries & Accounts, A.P., Hyderabad

The Pay and Accounts Officer, Hyderabad

The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad

The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad

The JD & DDO, IT&C Department

Copy to:

S.F./Spare

// FORWARDED BY ORDER //

SECTION OFFICER